



MEDIA RELEASE

ISDN Holdings to increase its stake in a laser technology solutions company to address rising demand from key target industries

- ISDN to boost its stake in IDI Laser Services Pte Ltd (“**IDI Laser**”), a leading provider of laser solutions, from 33.33% to 70.00%
- The strategic acquisition will broaden ISDN’s system solutions portfolio and offer precision laser processing solutions to the manufacturing industry
- This will enable ISDN to capture the growth in the precision laser processing system market driven by end-market expansion and upcoming laser technology upgrades¹.

Singapore, 5 August 2024 – ISDN Holdings Limited (“**ISDN**”, together with its subsidiaries the “**Group**”), a leading industrial automation firm, today announced that it intends to increase its effective shareholding in IDI Laser from 33.33% to 70.00% through its wholly owned subsidiary, Motion Control Group Pte Ltd (“**MCG**”) for a modest capital outlay to acquire key capabilities amidst the increasing complexities driven by technological advancements.

IDI Laser is one of the leading providers of custom laser solutions, both locally and regionally. The company offers accessible and commercially viable laser services such as laser cutting, welding, and engraving and is involved in the distribution of laser and light detection and ranging (“**LiDAR**”) products and components. Collectively, these offerings establish the company as a one-stop platform to address the diverse and dynamic needs of its customers.

Integrating IDI Laser’s advanced solutions into the ISDN’s portfolio aligns with the Group’s vision to drive industrial automation across Asia. The investment is expected to bring significant value to the Group’s ISDN Systems Solutions pillar by expanding its solutions portfolio and market reach.

According to OCBC Global Markets Research, Singapore’s precision engineering industry continued to expand by 27.7% year-on-year (“**YoY**”), mainly due to higher production for machine and systems. The rise was largely attributable to a 33.3% demand growth for front-end semiconductor equipment and process control equipment². In the long term, the precision laser processing system market is projected to grow at a compounded annual growth rate (“**CAGR**”) of 10.9% from 2024 to 2031 fuelled by end-market expansion and laser technology upgrades¹.

¹ PrimeIQ Research Pvt. Ltd: Global Precision Laser Processing System Market Research Report 2024, July 2024

² OCBC: Slower-than-expected manufacturing start to 2024, February 2024

Commenting on the investment and promising industry outlook, Mr Teo Cher Koon, Managing Director and President of ISDN said, ***“At ISDN, technological advancement is a core principle that drives our long-term growth. The investment in IDI Laser represents a strategic opportunity to enhance our capabilities and market presence in precision manufacturing.***

IDI Laser’s growth philosophy aligns perfectly with our focus on capturing emerging technological trends, such as AI and Industry 5.0. Its latest innovation, the dual head substrate laser marking system, is tailored to deliver precise, traceable markings for various semiconductor packaging solutions, aligning with the needs of the AI-driven market expansion.

We are confident that incorporating IDI Laser’s advanced solutions will strengthen our fundamental capabilities and strategically position the Group for the foreseeable market upswing.”

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About ISDN Holdings Limited

ISDN is a leading provider of industrial automation solutions throughout Asia. The Company has more than 10,000 customers, and 55 offices spanning key Asian growth markets, and has a 30-year history of innovating alongside the growing technology needs of its customers.

Today, ISDN's solutions power advanced industrial sectors including semiconductors, Industry 4.0 manufacturing, medical devices, aerospace, and clean energy. ISDN's solutions power products and manufacturing in 5G, industrial robotics, the Internet of Things (IoT/IIoT), cloud and edge computing, and Industry 4.0 intelligent manufacturing.

ISDN was founded in 1986 and has been listed on the SGX Main Board since 2005 and the Stock Exchange of Hong Kong Main Board since 2017.

For more information, please visit www.isdnholdings.com

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