



BUSINESS UPDATE

ISDN subsidiary NovaPeak secures S\$1 Million AI-powered building inspection contract for HDB buildings

NovaPeak's automated building inspection solution uses leading-edge AI models and drone technology to make inspections safer, more cost-effective and less intrusive.

SINGAPORE, 19 January 2026 – ISDN Holdings Limited (“ISDN”, the “Company”, and together with its subsidiaries, the “Group”) announces that NovaPeak Pte. Ltd. (“NovaPeak”, a subsidiary of ISDN), has secured contracts to use its automated AI and drone powered solution to inspect HDB buildings.



Left to Right: Mr. Teo Cher Koon, ISDN Holdings Limited, Managing Director & President. Mr. Eugene Choy, NovaPeak Pte. Ltd. (A subsidiary of ISDN Holdings Limited) Managing Director & Founder.

NovaPeak's solution uses its digital inspection and reporting platform, **LiveInspect.AI**, to analyse building defects to determine a range of wear, safety, compliance and performance factors. The inspections are carried out onsite with drones, improving the consistency and accuracy of inspections, and reducing safety risks and costs.

The S\$1 million in inspection contracts cover:

- (i) Façade inspection for over 1,400 HDB residential blocks; and
- (ii) Periodic Façade inspection services for 50 HDB multi-storey carparks.

The awards are not expected to have a material impact on the Company's net tangible assets per share or earnings per share for the financial year ending 31 December 2026.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

NovaPeak's innovative solutions

Since its incorporation in 2022, NovaPeak has inspected over 900 buildings across Singapore, completing over 2,000 drone missions covering over 2 million square metres of building facades.

NovaPeak has established a strong track record in technology-enabled building inspection services, applying AI-assisted analytics and drone-based data capture to reduce reliance on labour-intensive access methods such as gondolas and lifts, while supporting professional inspection and regulatory compliance.

NovaPeak seeks to address a market of over 20,000 buildings in Singapore and an estimated tens of thousands of mid to high-rise buildings in Southeast Asia requiring regular inspections. Its early advantage in the industry allows it to improve its AI models with the best and fastest growing experience base in the market.

Eugene Choy, Managing Director and Founder of NovaPeak, said:

"We started NovaPeak 3 years ago when we saw the vast potential of drones and AI working together to address a specialised market in building inspection. Today, there is much stronger global awareness of the power of AI, but it takes experience, compliance and engineering to build real-world AI solutions that can carry out mission-critical tasks.

NovaPeak's LiveInspect.AI platform integrates AI into a proven solution that has inspected more than 2 million square metres of building surfaces. We've demonstrated high performance and lower cost than legacy human approaches, and we're pleased to announce another 1,450 buildings added to our stable of business."

Teo Cher Koon, Managing Director and President of ISDN Holdings Limited, added:

"ISDN has grown from supplying automation components to full, advanced AI solutions. NovaPeak is an example of how we are working to build entire systems with groundbreaking technologies to change the way the world does business. We look forward to announcing more developments across our business in 2026."

About NovaPeak Pte. Ltd.

NovaPeak Pte. Ltd. is a Singapore based technology company specialising in drone enabled inspection services and AI driven software solutions for the built environment. The company supports inspection professionals with structured workflows, governed data pipelines, and scalable reporting tools designed for regulated, large scale inspection programmes.

For more information, please visit www.nova-peak.com.

About ISDN Holdings Limited

ISDN is a leading provider of industrial automation solutions across Asia, serving more than 10,000 customers through 78 sales offices in key growth markets. Founded in 1986, ISDN has a 30-year track record supporting advanced industries including semiconductors, aerospace, medical devices, clean energy, and intelligent manufacturing.

ISDN has been listed on the SGX Main Board since 2005 and on the Hong Kong Stock Exchange Main Board since 2017.

For more information, please visit www.isdnholdings.com.

Issued for and on behalf of ISDN Holdings Limited by Financial PR.

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