

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

- 1. APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**
 - 2. RECONSTITUTION OF BOARD COMMITTEES**
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The board of directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the following changes effective 1 January 2023:

1. Appointment of Directors

Ms Tham Soh Mui and Mr Chen Peng have been appointed as Directors of the Company with effect from 1 January 2023.

Information relating to the appointment of Ms Tham Soh Mui and Mr Chen Peng as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements released today.

2. Cessation of Directors

Mr Yao Chih Matthias and Mr Kok Chee Wai have ceased as Directors of the Company with effect from 1 January 2023.

Accordingly, Mr Yao Chih Matthias ceased as Lead Independent Director and Chairman of the Board Risk Committee and Remuneration Committee and a member of the Audit Committee. Mr Kok Chee Wai ceased as Chairman of the Nominating Committee and a member of the Remuneration Committee.

The Board would like to take this opportunity to record their heartfelt appreciation and thanks to Mr Yao Chih Matthias and Mr Kok Chee Wai for their invaluable contributions.

Information relating to the cessation of Mr Yao Chih Matthias and Mr Kok Chee Wai as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements released today.

3. Appointment of Lead Independent Director

Mr Mark Rudolph Duncan has been appointed as Lead Independent Director of the Company.

4. Reconstitution of Board Committees

The Board Committees of the Company have been reconstituted as follow:

Audit Committee (“AC”)

- Mr Chen Peng has been appointed as a member of the Audit Committee.

Board Risk Committee (“BRC”)

- Mr Chen Peng has been appointed as Chairman of BRC.
- Ms Tham Soh Mui has been appointed as a member of BRC.

Nominating Committee (“NC”)

- Mr Mark Rudolph Duncan has been appointed as Chairman of the NC.

Remuneration Committee (“RC”)

- Mr Mark Rudolph Duncan has been appointed as Chairman of the RC
- Ms Chu Wing Tak Caecilia has been appointed as a member of the RC.

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The composition of the Company's Board Committees and Board of Directors effective 1 January 2023 is as follow:

Audit Committee

Toh Teng Peow David – Chairman (Independent Director)
Chen Peng – Member (Independent Director)
Janice Wu Sung Sung – Member (Non-Independent Non-Executive Director)

Board Risk Committee

Chen Peng – Chairman (Independent Director)
Lim Chung Chun – Member (Executive Chairman and Chief Executive Officer)
Lim Wee Kian – Member (Non-Independent Non-Executive Director)
Tham Soh Mui – Member (Independent Director)
Mark Rudolph Duncan – Member (Lead Independent Director)

Nominating Committee

Mark Rudolph Duncan – Chairman (Lead Independent Director)
Lim Chung Chun – Member (Executive Chairman and Chief Executive Officer)
Toh Teng Peow David – Member (Independent Director)

Remuneration Committee

Mark Rudolph Duncan – Chairman (Lead Independent Director)
Chu Wing Tak Caecilia – Member (Independent Director)
Toh Teng Peow David – Member (Independent Director)

Board of Directors

Lim Chung Chun – Executive Chairman and Chief Executive Officer
Wong Tin Niam Jean Paul – Executive Director
Mark Rudolph Duncan – Lead Independent Director
Lim Wee Kian – Non-Independent Non-Executive Director
Janice Wu Sung Sung – Non-Independent Non-Executive Director
Toh Teng Peow David – Independent Director
Chu Wing Tak Caecilia – Independent Director
Tham Soh Mui – Independent Director
Chen Peng – Independent Director

By Order of the Board
Lim Chung Chun
Chairman / Chief Executive Officer

1 January 2023