

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

**CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS
AND BOARD COMMITTEES**

The board of directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the changes to the composition of the Board of Directors as follow:

1. Retirement of Directors

Mr Low Huan Ping and Mr Ling Peng Meng have retired as Directors of the Company with effect from the conclusion of the Annual General Meeting (“AGM”) held on 18 April 2018.

Accordingly, Mr Low Huan Ping ceased as a member of the Board Risk Committee and Mr Ling Peng Meng ceased as a member of the Board Risk Committee and Remuneration Committee.

The Board would like to take this opportunity to record their heartfelt appreciation and thanks to Mr Low Huan Ping and Mr Ling Peng Meng for their contributions and wishes them all the best in their future endeavours.

Information relating to the retirement of Mr Low Huan Ping and Mr Ling Peng Meng as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements released today.

2. Appointment of Directors

Mr David Toh Teng Peow has been appointed as Independent Director and Ms Janice Wu Sung Sung has been appointed as Non-Independent Non-Executive Director of the Company after the conclusion of the AGM on 18 April 2018.

Details of Mr David Toh Teng Peow and Ms Janice Wu Sung Sung as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements released today.

The composition of the Company’s Board of Directors after the AGM on 18 April 2018 is as follow:

Board of Directors

Lim Chung Chun – Executive Chairman and Chief Executive Officer
Goh Bing Yuan – Executive Director
Yao Chih Matthias – Lead Independent Director
Lim Wee Kian – Non-Independent Non-Executive Director
Ng Loh Ken Peter – Independent Director
Kok Chee Wai – Independent Director
David Toh Teng Peow – Independent Director
Janice Wu Sung Sung – Non-Independent Non-Executive Director

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Consequent to the AGM on 18 April 2018, the composition of the Board Committees of the Company is as follow:

Audit Committee

Ng Loh Ken Peter – Chairman (Independent Director)
Yao Chih Matthias – Member (Lead Independent Director)
Kok Chee Wai – Member (Independent Director)

Board Risk Committee

Yao Chih Matthias – Chairman (Lead Independent Director)
Ng Loh Ken Peter – Member (Independent Director)
Lim Chung Chun – Member (Executive Chairman and Chief Executive Officer)

Nominating Committee

Kok Chee Wai – Chairman (Independent Director)
Lim Chung Chun – Member (Executive Chairman and Chief Executive Officer)
Ng Loh Ken Peter – Member (Independent Director)

Remuneration Committee

Yao Chih Matthias – Chairman (Lead Independent Director)
Kok Chee Wai – Member (Independent Director)

The Company will make the necessary announcement on the reconstitution of the Remuneration Committee and other committees in due course.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

18 April 2018