



iFAST

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

iFAST FINALISES PRIME SUBCONTRACTOR CONTRACT FOR HONG KONG PENSION PROJECT

With reference to the announcement made on 30 January 2021, the Board of Directors of iFAST Corporation Ltd, (the “Company” or together with its subsidiaries, the “Group”) would like to inform its shareholders that the Group has finalised and signed the contract.

The transaction is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the financial year ending 31 December 2021. The transaction will however have a very material financial impact for the years 2023/2024 and beyond.

The Group aims to, by the end of the year, provide some guidance on the potential growth of its overall Hong Kong business for 2023/2024 and beyond.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

Reference:

<https://links.sgx.com/1.0.0/corporate-announcements/A7PIWL08MX9EHKT9/2cbcb48c0f3e00e96086634e09e8692d7285d65416ca27b52c847a1dcc60b6b9>

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

31 July 2021