

IFAST CORPORATION LTD.

(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARIES IN HONG KONG

The board of directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Hong Kong known as iFAST Hong Kong Holdings Limited (“iFAST HK Holdings”) with an issued and paid-up share capital of HKD1.00. The principal activity of iFAST HK Holdings is that of an investment holding company.

The Company has, through iFAST HK Holdings, incorporated a wholly-owned subsidiary in Hong Kong known as IFB Limited. IFB Limited has an issued and paid-up share capital of HKD1.00 and its principal activity is that of an investment holding company.

The aforementioned transactions were financed through internal resources and are not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the above transactions.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

7 May 2018