

iWOW TECHNOLOGY LIMITED
Company Registration No. 199905973K
(Incorporated in the Republic of Singapore)

AWARD OF CONTRACT WORTH APPROXIMATELY S\$20 MILLION

1. Award of Contract

The Board of Directors (the “**Board**”) of iWOW Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**” or “**iWOW**”) is pleased to announce that a wholly-owned subsidiary of the Company, has secured a contract worth approximately S\$20 million (the “**Contract**”).

1.1 Letter of Award – Hardware Installation and Maintenance Services

The contract is in relation to the installation and maintenance of Smart City Infrastructure for a customer(s) in Singapore.

The contract with an aggregate value of approximately S\$20 million, consist:

- (i) Supply and installation works, which is expected to be fulfilled over the next 12 months, barring unforeseen circumstances;
 - (ii) A 2 years Defects Liability Period (“**DLP**”); and
 - (iii) A 10 years maintenance component, which is expected to commence subsequent to the DLP, up till the financial year ending 31 March 2037.
2. The above will lift the Group’s current order book to approximately S\$106.5 million, a 26% increase from S\$84.7 million as of 30 June 2023.
- The contract secured is not expected to have any material impact on the performance of the Group for the financial year ending 31 March 2024.
3. None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the orders, other than through their respective shareholdings in the Company.
4. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Bo Jiang Chek Raymond
Chief Executive Officer and Executive Director
21 July 2023

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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