

IX BIOPHARMA LTD.

(Company Registration no. 200405621W)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF LABORATORY TESTING BUSINESS

The Board of Directors (the “**Board**”) of iX Biopharma Ltd. (the “**Company**”) and together with its subsidiaries the “**Group**”) refers to the announcement made by the Company on 18 February 2019 (the “**Announcement**”) in relation to the Company’s proposed disposal of the Company’s entire shareholding interest in the Company’s wholly-owned subsidiary, Chemical Analysis Pty Ltd (“**CAPL**”).

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcement.

The Board is pleased to announce that the Proposed Disposal was completed successfully on 15 March 2019 and consideration was received in accordance with the CAPL SPA. All conditions precedent to the Proposed Disposal were satisfied, including the transfer of certain employees and lab equipment to the Company’s wholly-owned subsidiary, iX Syrinx Pty Ltd. The transfer enables the Group to retain in-house R&D testing capabilities for its pharmaceutical and nutraceutical products.

Following completion, CAPL ceased to be a wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Eddy Lee
Chairman & CEO

18 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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