



## **mm2 Asia Ltd.**

(Company Registration No. 201424372N)  
(Incorporated in Singapore)  
(the "Company")

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### **EARLY REDEMPTION OF CONVERTIBLE DEBT SECURITIES BY MM CONNECT PTE. LTD., A WHOLLY-OWNED SUBSIDIARY OF MM2 ASIA LTD.**

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#### **1. INTRODUCTION**

The board of directors (the "**Directors**") of mm2 Asia Ltd. (the "**Company**") refers to the announcement made by the Company on 18 July 2017 in relation to the issuance of up to S\$93,040,000 in aggregate principal amount of Convertible Notes and Convertible Bonds (the "**Convertible Securities**"), undertaken through a wholly-owned subsidiary of the Company, MM Connect Pte. Ltd. (the "**Issuer**"). All capitalised terms used herein shall have the meanings ascribed in the aforesaid announcement.

#### **2. EARLY REPAYMENT**

The Convertible Securities were issued to (among other purposes) fund the proposed acquisition of a stake in the Golden Village cinema business in Singapore. However, as certain conditions precedent to that acquisition were not satisfied by the seller within the stipulated time period, that acquisition has not proceeded to completion.

The Company continues to be committed to its plans to expand its cinema operations, and is considering and exploring other avenues and acquisitions to develop its cinema business. Pending such further corporate actions, in order to reduce the borrowing costs of the Company, the Company has requested the Subscribers to allow it to make early redemption of the Convertible Securities. All the Subscribers have since agreed to the early redemption. The Issuer shall repay the Subscription Amount within 2 weeks from the date of this Announcement to the Subscribers, plus any interest earned and received by the Company and/or the Issuer from its bank holding the subscription funds.

All Convertible Securities so repaid by the Issuer shall be cancelled. Pursuant to the aforementioned repayment, the Issuer does not have any outstanding convertible instruments as of the date of this announcement.

#### **By Order of the Board**

Melvin Ang Wee Chye  
Executive Chairman  
6 October 2017