

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

RESPONSES TO SGX QUERIES

The board of directors (the “**Board**” or “**Directors**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 29 July 2025 (“**Announcement**”) in relation to the receipt of originating claim and statement of claim from Lendlease Retail Investments 3 Pte.Ltd. and letter of demand from Resorts Concept Pte. Ltd. by CCPL.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

1. RESPONSES TO SGX QUERIES

The Company has on 30 July 2025 received the following queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the Announcement. The Company wishes to respond to the queries as follows:

SGX Query 1

Please disclose the amounts outstanding pertaining to each letter of demand as well as the originating claim, and provide an update on the status of negotiations with each counterparty.

Company’s Response

As of the date of this announcement, the total amounts claimed by the counterparties issuing letters of demand to CCPL and/or the Company and the originating claim are as follows:

S/N	Counterparty	Issued To	Landlord	Premise	Claim Amounts
1.	MCST Plan No. 2193 (“ MCST ”)	CCPL	Frasers Centrepoint	Century Square	S\$86,142.31
2.	Century Square LLP (“ CS ”)	CCPL	Frasers Centrepoint	Century Square	S\$643,064.36
3.	HSBC Institutional Trust Service (Singapore) Limited as Trustee of Frasers Centrepoint Trust (“ FCT ”)	CCPL and mm2 Asia	Frasers Centrepoint	Causeway Point	S\$2,619,235.72
4.	Alprop Pte. Ltd. (“ Alprop ”)	CCPL	UOL Group	West Mall	S\$1,047,415.28
5.	DBS Trustee Limited (in its capacity as Trustee of Lendlease Global Commercial REIT)	CCPL	Lendlease	Jem	S\$3,446,748.26

S/N	Counterparty	Issued To	Landlord	Premise	Claim Amounts
6.	Lendlease Retail Investments 3 Pte. Ltd. (In Members' Voluntary Liquidation)	CCPL	Lendlease	Jem	S\$1,657,624.51
7.	Resorts Concepts Pte Ltd.	CCPL	NTUC	Downtown East	S\$557,235.58
8.	Linkwasha Holdings Pte. Ltd.	mm2 Asia	N.A	N.A	S\$7,550,500

As at the date of this announcement, the Company and/or CCPL continue negotiations with each counterparty.

SGX Query 2

Please disclose the Board's assessment as well as its basis, on the Group's ability to continue operating as a going concern, taking into account all the outstanding letters of demand received by CCPL as well as the originating claim that has been filed by solicitors acting for Lendlease Retail.

Company's Response

The Board has assessed the Group's ability to continue as a going concern, taking into account the outstanding letters of demand received by CCPL and the originating claim filed by solicitors for Lendlease Retail, and is of the view that the Group will be able to continue as a going concern for the next 12 months due to the following reasons:

- i. only amounts owed to MCST, CS, FCT and Alprop ("**Guaranteed Entities**") are secured against the corporate guarantee of the Company and as at 31 July 2025, such guaranteed amounts approximate S\$3.1 million ("**Guaranteed Amount**");
- ii. the ongoing work in respect of the proposed private placement of S\$15 million announced on 4 July 2025;
- iii. positive ongoing negotiations with the Group (excluding CCPL)'s creditors which include the proposed deferral of the Company's exchangeable bonds announced on 16 July 2025;
- iv. the continued strength of the Group's core content business, with positive performance across regional markets;
- v. the ongoing cost optimisation initiatives of cinema operations including the potential winding up of CCPL, which will improve the Group's cashflows; and
- vi. the Company's strategic stake in UnUsUal Limited, one of the leading live event and concert organisers in the region.

SGX Query 3

Has the Company or any other entities within the Group provided any corporate guarantees to CCPL? If not, will the outstanding claims against CCPL be ringfenced at the CCPL level.

Company's Response

Only the amounts owed to the Guaranteed Entities are secured against corporate guarantees from the Company.

SGX Query 4

In the event that the court directs CCPL to pay the reliefs (as stated in the 29 July 2025 announcement) in full, please disclose how this will impact the Group as well as share the Board's plans to mitigate the impact.

Company's Response

If the Court directs CCPL to pay the full reliefs as stated in the 29 July 2025 announcement, such obligations would be limited to CCPL. On this basis and based on the information available to date, there is unlikely any impact to the rest of the Group.

The Company will make announcements on the same as and when there are any further material developments.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
4 August 2025