

## MM2 ASIA LTD.

(Company Registration No.: 201424372N)  
(Incorporated in the Republic of Singapore)

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### RECEIPT OF LETTERS OF DEMAND BY THE COMPANY, MM2 ENTERTAINMENT PTE. LTD., UNUSUAL MANAGEMENT PTE. LTD., MM PLUS PTE. LTD. AND MM CONNECT PTE. LTD.

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The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, as well as mm2 Entertainment Pte. Ltd. (“**mm2 Entertainment**”), UnUsUaL Management Pte. Ltd. (“**UMPL**”), mm Plus Pte. Ltd. (in its capacity as guarantor), and mm Connect Pte. Ltd. (in its capacity as guarantor), subsidiaries of the Company, have on 7 November 2025, each received a letter of demand (collectively, the “**Letters of Demand**”, and each, a “**Letter of Demand**”) from United Overseas Bank Limited (“**UOB**”), in relation to debts owed to UOB.

Pursuant to the Letters of Demand, UOB has demanded payment of the aggregate outstanding amount of S\$74,626,487.20 (together with all interest, fees, charges, costs and expenses) immediately and in any event within seven (7) days from the date of the Letters of Demand, failing which UOB may commence legal proceedings without further reference.

In addition,

- (a) under the Letter of Demand to the Company, notice was given that UOB reserves its rights to exercise its power of sale in respect of, amongst others, all of the Company’s shares in mm2 Entertainment and mm Connect Pte. Ltd., pursuant to share charges (“**Share Charges**”) granted by the Company in favour of UOB, as well as its other rights under the Share Charges, including but not limited to its right to appoint receivers;
- (b) under the Letter of Demand to mm2 Entertainment, notice was given that:
  - (i) upon the expiry of 14 days from the date of the Letter of Demand, UOB intends to (in its sole discretion) exercise its power of sale in respect of a property (“**Property**”), pursuant to the mortgage over the Property granted by mm2 Entertainment in favour of UOB, and its other rights under the said mortgage, including but not limited to its right to appoint receivers; and
  - (ii) UOB reserves its rights to enforce any and all of its rights in respect of the charge over mm2 Entertainment’s operating accounts granted in favour of UOB; and
- (c) under the Letter of Demand to UMPL, notice was given that UOB reserves its rights to exercise its power of sale in respect of 623,040,780 shares in UnUsUaL Limited, pursuant to a share charge granted by UMPL in favour of UOB, as well as its other rights under the said share charge, including but not limited to its right to appoint receivers.

The Company is seeking legal advice on the matter and will continue to monitor the situation closely. The Board will make further announcements as and when there are any material developments.

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

Melvin Ang Wee Chye  
Executive Chairman  
10 November 2025