MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INTERIM LIQUIDATOR AND CREDITORS' VOLUNTARY WINDING UP OF MM2 STAR SCREEN SDN. BHD. AND MM2 SCREEN MANAGEMENT SDN. BHD.

The Board of Directors ("**Board**") of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers, amongst others, to its previous announcements in relation to regarding the letters of demand and writs of summons received by MM2 Star Screen Sdn. Bhd. ("**MSS**") and MM2 Screen Management Sdn. Bhd. ("**MSM**"), being associated companies of the Group.

MSS and MSM had attempted to negotiate amicable resolutions with their respective creditors but were unable to arrive at mutually agreeable restructuring outcomes.

Having carefully considered, amongst other things, the financial position of MSS and MSM and the absence of restructuring outcomes, the respective boards of directors ("**Boards**") of MSS and MSM have resolved that it is no longer feasible for the companies to continue operating as going concerns. As a result, the Boards of MSS and MSM decided to proceed with Creditors' Voluntary Liquidation of MSS and MSM pursuant to the applicable provision of the Companies Act 2016 of Malaysia..

In connection with this, the board of directors of of MSS and MSM have resolved that Mr. Chiang Teng Guan of Messrs. Rodgers Reidy & Co. at K-3A-09, No. 2 Jalan Solaris, Solaris Mont' Kiara, 50480 Kuala Lumpur, Malaysia, be appointed as Interim Liquidator of MSS and MSM until the appointment of a liquidator subject to the lodgment of the "Statutory Declaration of Inability of Company to Continue Business and That Meeting of the Company and Its Creditors Have Been Summoned" under Section 440(1) of Companies Act 2016 of Malaysia with Companies Commission of Malaysia and Official Receiver.

An extraordinary general meeting of members and creditors of MSM and MSS will be convened in due course.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
23 September 2025