

**MM2 ASIA LTD.**  
(Incorporated in Singapore)  
(Registration No. 201424372N)

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**PROPOSED ISSUE OF UP TO S\$5,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES, WITH A GREENSHOE OPTION FOR UP TO AN ADDITIONAL S\$2,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES  
– CLARIFICATION ANNOUNCEMENT**

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The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to the announcement of the Company dated 24 February 2016 in relation to the proposed issue of S\$5,000,000 in aggregate principal amount of Notes, with a Greenshoe Option for up to an additional S\$2,500,000 in aggregate principal amount of Notes, to the Subscriber (the “**Announcement**”).

*All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcement.*

Further to the Announcement, the Company wishes to announce a clarification on the definition of “Aggregate Subscription Amount” at paragraph 3.1 of the Announcement, which is defined as “*the aggregate principal amount of the Notes of up to S\$8,000,000 to be subscribed by the Subscriber and any other subscriber(s)*”.

As per the final Convertible Note Subscription Agreement, the Subscriber has agreed only to subscribe for S\$5,000,000 in aggregate principal amount of Notes. This entitles the Subscriber to an additional subscription of up to 50% of its Aggregate Subscription Amount via the Greenshoe Option, which will amount to S\$2,500,000 in aggregate principal amount of Notes. Hence the maximum Total Subscription Amount would be S\$7,500,000 in aggregate principal amount of Notes.

An application has been made to the SGX-ST via the Sponsor for the listing and quotation of 24,054,216 Issuer’s New Shares to be issued upon conversion of the Notes from time to time within the Conversion Period. The Company will make the necessary announcements once the approval-in-principle for the listing and quotation of the Issuer’s New Shares has been obtained from the SGX-ST.

**By Order of the Board**

Melvin Ang Wee Chye  
Chief Executive Officer and Executive Director  
31 March 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.*