

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

**APPOINTMENT OF PROVISIONAL LIQUIDATOR AND CREDITORS' VOLUNTARY
LIQUIDATION OF CATHAY CINEPLEXES PTE. LTD.**

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to, amongst others, its previous announcements dated 2 July 2025, 16 July 2025, 17 July 2025 and 29 July 2025 in relation to the statutory demands, letters of demand and originating claim received by Cathay Cineplexes Pte. Ltd. (“**CCPL**”), an associated company of the Group, from the respective solicitors acting for the following claimants:

- (a) DBS Trustee Limited (in its capacity as Trustee of Lendlease Global Commercial REIT);
- (b) Management Corporation Strata Title Plan No. 2193;
- (c) Century Square LLP;
- (d) HSBC Institutional Trust Services (Singapore) Limited, as trustee of Frasers Centrepont Trust;
- (e) Lendlease Retail Investments 3 Pte. Ltd. (In Members' Voluntary Liquidation);
- (f) Alprop Pte. Ltd.; and
- (g) Resorts Concepts Pte Ltd..

CCPL had attempted to negotiate amicable resolutions with the various creditors but CCPL was unable to arrive at mutually agreeable restructuring outcomes of its payment obligations owed to these creditors.

Having carefully considered, amongst other things, CCPL's financial position and the absence of restructuring outcomes, the board of directors of CCPL (“**CCPL Board**”) has resolved that it is no longer feasible for CCPL to continue operating as a going concern. Accordingly, the CCPL Board intends to proceed with a creditors' voluntary liquidation of CCPL pursuant to the applicable provisions of the Insolvency, Restructuring and Dissolution Act 2018 (“**IRDA**”).

Accordingly, the CCPL Board resolved that Luke Anthony Furler and Tan Kim Han of Quantuma (Singapore) Pte Ltd at 137 Amoy Street, #02-03 Far East Square, Singapore 049965, be appointed as joint and several provisional liquidators of the Company (“**Joint and Several Provisional Liquidators**”) until the appointment of a liquidator, subject to the lodgment of a statutory declaration with the Official Receiver and the lodgment of a declaration with the Registrar of Companies respectively pursuant to Section 161(1) of the IRDA.

An extraordinary general meeting of the members of CCPL as well as a meeting of the creditors of the CCPL will be convened in due course.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
1 September 2025