

**MM2 ASIA LTD.**

(Company Registration No.: 201424372N)  
(Incorporated in the Republic of Singapore)

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**RECEIPT OF NOTICE OF TERMINATION**

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The Board of Directors ("**Board**") of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wish to announce that Cathay Cineplexes Pte. Ltd's ("**CCPL**"), an associated company of the Group, has received a notice of termination ("**Notice of Termination**") from DBS Trustee Limited (in its capacity as Trustee of Lendlease Global Commercial REIT) ("**Landlord**"), the landlord of the premises at #05-04, JEM, 50 Jurong Gateway Road, Singapore 608549 ("**Premises**"). The Premises was used by CCPL for the operation of its Cathay Cineplexes cinema.

CCPL has been actively engaging with the Landlord to negotiate and resolve issues related to the continued occupation of the Premises and rent arrears. However, the Landlord has decided to issue the Notice of Termination and terminate the lease agreement with CCPL for the Premises, with effect from 27 March 2025 ("**Termination**"). The Landlord is seeking to recover, among other things, the outstanding sum of S\$4,321,522.27 owed for rent up to the date of Termination.

In light of this, the board of CCPL has acknowledged the Termination and has decided to close and cease operations of the Cathay Cineplexes cinema at the Premises, effective 27 March 2025. CCPL will continue to work with the Landlord to settle the outstanding sums moving forward.

CCPL would also like to thank Lendlease for their support over the years throughout the COVID-19 period and post-pandemic, during which the cinema business had seen significant challenges and unprecedented difficulties.

The Company will make further announcements should there be any material developments. **Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.**

**BY ORDER OF THE BOARD**

Melvin Ang Wee Chye  
Executive Chairman  
27 March 2025