

**Press Release**

**MM2'S BOARD APPROVED VIVIDTHREE'S SPIN-OFF TO PREPARE  
FOR CATALIST-LISTING**

1. mm2's Board approved spin-off of Vividthree Productions Pte. Ltd. ("Vividthree") as initial step to seek listing on SGX Catalist;
2. Singapore Exchange Securities Trading Limited ("SGX-ST") has no objection to the Company's submission that the proposed spin-off does not amount to a chain listing under Rule 210(6) of the Listing Manual;
3. Vividthree hopes to tap capital markets to embark on new business initiative.

**SINGAPORE, 31 JANUARY 2018** – The Board of Directors of mm2 Asia Ltd. ("mm2 Asia", "mm2 全亚影视娱乐有限公司" or collectively with its subsidiaries, the "Group"), have approved the spin-off of Vividthree as an initial step for Vividthree to seek listing on the Catalist. The planned IPO of Vividthree will allow the company to raise the working capital needed to realise the full potential of their new business initiative.

Executive Chairman of mm2 Asia, Melvin Ang (洪伟才) said: "Since our acquisition of Vividthree in 2015, we have watched the company grow from a service-oriented agency to a creative production studio that is capable of creating and producing proprietary visual products. We are thoroughly excited by Vividthree's growth prospects, and are fully committed to unleashing its full potential. I believe that Vividthree can fulfil the region's demand for high-quality visual experiences that the planned IPO can bring forward."

Charles Yeo, Managing Director of Vividthree, who co-founded the Company in 2006 with Jay Hong and Sky Li, said, "We have largely benefited from the Group's regional experience and networks since the Group's acquisition in 2015. We look forward to the spin-off in view of the IPO as a momentous step towards realising our collective vision to be the region's top creative production studio."

**- End of Press Release -**

**Note to Media: Please read this press release in conjunction with the Company's  
announcement released on SGXnet on the same date.**

For more information, please contact:

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### **About mm2 Asia Ltd.**

Headquartered in Singapore, mm2 Asia Ltd. champions “*Content and Media for Asia*”, with businesses in the production and distribution of film, TV and online content, post-production, cinema operation, event production and concert promotion in Singapore, Malaysia, Hong Kong, Taiwan, China and the U.S.

Since being listed on the SGX Catalist in December 2014, mm2 Asia has strengthened its competitive advantage through its acquisition of a majority stake in an award-winning Singaporean 3D animation company, Vividthree Productions, and event-and-concert production company, UnUsUaL Limited (SGX stock code: 1D1). With the establishment of mmCineplexes and the acquisition of Cathay Cineplexes, mm2 Asia is currently one of the key cinema operators in Malaysia and Singapore.

On 7 August 2017, mm2 Asia successfully transferred to the SGX Mainboard (SGX stock code: 1B0), becoming the first Singaporean film production company to achieve this.

For more information, please visit [www.mm2asia.com](http://www.mm2asia.com).

### **About Vividthree Productions Pte. Ltd.**

Since its humble beginnings in 2006, the multi-award winning Vividthree Productions Pte. Ltd. has grown to become a leading player and go-to studio in the field of visual effects (VFX), 3D animation, virtual reality and computer generation imagery (CGI) in Singapore.

To date, Vividthree’s brand of excellence can be found in numerous local/foreign award-winning and top-grossing feature films: Singapore director Jack Neo’s box-office breaking trilogy *Ah Boys to Men 1, 2, and 3*; Hollywood’s *Robotropolis* (sold to over 20 countries worldwide) and the Dolph Lundgren vehicle *Battle of The Damned* are just some of the films that audiences could experience Vividthree’s magic at work.

Vividthree also has a production/content arm that has completed numerous glossy award-winning commercials, vignettes, TV spots and channel revamps already under its belt. The company’s talented Film/Content, VFX and Design departments collaborate and work closely with their clientele, one which runs the gamut -- from renowned Film & TV directors, local and regional broadcasters, big name advertising agencies, to those from the corporate and government sectors -- to deliver products that always exceed expectations.

In early 2015, Vividthree became a subsidiary of mm2 Asia Ltd. ((SGX stock code: 1B0) through the latter’s acquisition of a 51% stake in the former.

For more information, please visit [www.vividthree.com](http://www.vividthree.com).