

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

**PROPOSED ISSUE OF UP TO S\$5,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES, WITH A GREENSHOE OPTION FOR UP TO AN ADDITIONAL S\$2,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES
– NOTICE OF EXERCISE OF GREENSHOE OPTION**

The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to the announcements of the Company dated 24 February 2016, 31 March 2016, and 4 April 2016 (the “**Announcements**”) in relation to the proposed issue of S\$5,000,000 in aggregate principal amount of Notes, with a Greenshoe Option for up to an additional S\$2,500,000 in aggregate principal amount of Notes, to the Subscriber (the “**Proposed Convertible Notes Issue**”).

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

The Directors wish to announce that the Greenshoe Option in respect of an aggregate principal amount of S\$2,500,000 Notes (the “**Greenshoe Option Notes**”) was exercised on 10 May 2016 by the Subscriber.

The Company will make further announcements regarding the completion of the issue of the Greenshoe Option Notes.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
11 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.