

**RECEIPT OF LETTER OF DEMAND AND STATUTORY DEMANDS BY THE COMPANY AND  
CATHAY CINEPLEXES PTE. LTD.**

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**1 INTRODUCTION**

- 1.1 The Board of Directors ("**Board**") of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 3 February 2025 in relation to the receipt by Cathay Cineplexes Pte. Ltd. ("**CCPL**"), an associated company of the Group, of letters of demand from solicitors acting on behalf of Management Corporation Strata Title Plan No. 2193 ("**MCST No. 2193**"), Century Square LLP ("**CSL**"), and HSBC Institutional Trust Services (Singapore) Limited, as trustee of Frasers Centrepoint Trust ("**FCT**", together with MCST No. 2193 and CSL, "**Frasers**"), in respect of outstanding rental and related payments for leased premises at Century Square and Causeway Point.
- 1.2 The Board wishes to announce that the Company (in its capacity as guarantor) has on 15 July 2025 received a letter of demand and a statutory demand from solicitors representing FCT, and that CCPL has on 15 July 2025 received statutory demands from solicitors representing MCST No. 2193, CSL and FCT respectively.

**2 STATUTORY DEMANDS RECEIVED BY CCPL**

- 2.1 On 15 July 2025, CCPL has received statutory demands from solicitors representing MCST No. 2193, CSL and FCT respectively.
- 2.2 The salient terms of the statutory demand received from MCST No. 2193 ("**MCST SD**") are as follows:
- (a) The MCST SD has been issued pursuant to Section 125(2)(a) of the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**");
  - (b) MCST No. 2193 has demanded payment of the sum of S\$86,142.31 comprising rent in arrears and other amounts owed to MCST No. 2193, for CCPL's (i) lease of the premises at #05-K05, Century Square and (ii) other licensed areas in Century Square;
  - (c) That the full amount above shall be paid or that CCPL secure or compound the above sums to the reasonable satisfaction of MCST No. 2193, within three (3) weeks from the date of service of the MCST SD (i.e., by 5 August 2025); and
  - (d) In the event of non-compliance, CCPL shall be deemed to be unable to pay its debts under the provisions of the IRDA.
- 2.3 The salient terms of the statutory demand received from CSL ("**CSL SD**") are as follows:
- (a) The CSL SD has been issued pursuant to Section 125(2)(a) of the IRDA;
  - (b) CSL has demanded payment of the sum of S\$643,064.36 comprising rent in arrears and other amounts owed to CSL, for CCPL's lease of the premises at #05-11 and #05-11A, Century Square;

- (c) That the full amount above shall be paid or that CCPL secure or compound the above sum to the reasonable satisfaction of CSL, within three (3) weeks from the date of service of the CSL SD (i.e., by 5 August 2025); and
- (d) In the event of non-compliance, CCPL shall be deemed to be unable to pay its debts under the provisions of the IRDA.

2.4 The salient terms of the statutory demand received from FCT ("**FCT SD**") are as follows:

- (a) The FCT SD has been issued pursuant to Section 125(2)(a) of the IRDA;
- (b) FCT has demanded payment of the sum of S\$2,619,235.72 comprising rent in arrears and other amounts owed to FCT, for CCPL's lease of the premises at #07-01, Causeway Point;
- (c) That the full amount above shall be paid or that CCPL secure or compound the above sums to the reasonable satisfaction of FCT, within three (3) weeks from the date of service of the FCT SD (i.e., by 5 August 2025); and
- (d) In the event of non-compliance, CCPL shall be deemed to be unable to pay its debts under the provisions of the IRDA.

### **3 LETTER OF DEMAND AND STATUTORY DEMAND RECEIVED BY THE COMPANY**

3.1 On 15 July 2025, the Company (in its capacity as guarantor) has also received a letter of demand ("**mm2 LOD**") and a statutory demand ("**mm2 FCT SD**") from solicitors representing FCT, demanding payment under a deed of guarantee dated 31 December 2024 ("**Deed of Guarantee**"), which was previously executed by the Company in favour of CCPL to guarantee CCPL's obligations under the lease with FCT.

3.2 Under the mm2 LOD, FCT has demanded payment of a sum of S\$2,619,235.72 by 15 July 2025, comprising rent in arrears and other moneys owed to FCT for CCPL's lease of the premises at #07-01, Causeway Point. Failing which, FCT shall take steps to enforce the Company's obligations under the Deed of Guarantee.

3.3 The salient terms of the mm2 FCT SD are as follows:

- (a) The mm2 FCT SD has been issued pursuant to Section 125(2)(a) of the IRDA;
- (b) FCT has demanded payment of the sum of S\$2,619,235.72 comprising rent in arrears and other amounts owed to FCT, for CCPL's lease of the premises at #07-01, Causeway Point;
- (c) That the full amount above shall be paid or that the Company secure or compound the above sums to the reasonable satisfaction of FCT, within three (3) weeks from the date of service of the mm2 FCT SD (i.e., by 5 August 2025); and
- (d) In the event of non-compliance, the Company shall be deemed to be unable to pay its debts under the provisions of the IRDA.

The Company and the board of CCPL are seeking legal advice regarding the abovementioned matters and intend to engage with Frasers to explore all available options. The Company will make further announcements as and when there are material developments. The Company reserves all its rights in the meantime.

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

Melvin Ang Wee Chye  
Executive Chairman  
16 July 2025