

MM2 ASIA LTD.

(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

RECEIPT OF STATUTORY DEMAND BY CATHAY CINEPLEXES PTE. LTD.

The Board of Directors (“**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 27 March 2025, in relation to the receipt by Cathay Cineplexes Pte. Ltd (“**CCPL**”), an associated company of the Group, of a notice of termination from DBS Trustee Limited (in its capacity as Trustee of Lendlease Global Commercial REIT) (the “**Landlord**”), the landlord of the premises at #05-04, JEM, 50 Jurong Gateway Road, Singapore 608549 (the “**Premises**”). The Premises was previously used by CCPL for the operation of its Cathay Cineplexes cinema.

The Board wishes to announce that CCPL has on 1 July 2025 received a statutory demand (“**Statutory Demand**”) from solicitors representing the Landlord.

Salient details of the Statutory Demand are as set out below:

1. The Statutory Demand has been issued pursuant to Section 125(1)(e) read with Section 125(2) of the Insolvency, Restructuring and Dissolution Act 2018.
2. The Landlord has demanded payment of the sum of S\$3,446,748.26, being the outstanding sum due to the Landlord in connection with CCPL’s rental of the Premises, or to secure or compound the said sum to the reasonable satisfaction of the Landlord, within three (3) weeks from the date of service of the Statutory Demand (i.e., by 22 July 2025).
3. Failing which, CCPL shall be deemed to be unable to pay its debts.
4. Contractual interest of 1% per month calculated on a daily basis (from the date monies are due and which remain outstanding until and including the date of payment of such monies in full) continue to accrue on the balance sum owed to the Landlord (insofar as such sum or part thereof remains unpaid).

The Board understands that the board of CCPL is seeking legal advice regarding the Statutory Demand. The Board is also seeking its own legal advice in relation to the matter and will make further announcements as and when there are material developments. The Company reserves all its rights in the meantime.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
2 July 2025