

**MM2 ASIA LTD.**  
(Incorporated in Singapore)  
(Registration No. 201424372N)

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**SIGNING OF NON-BINDING MEMORANDUM OF UNDERSTANDING FOR PROPOSED JOINT VENTURE**

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The Board of Directors of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has entered into a non-binding memorandum of understanding (the “**MOU**”) with Mr. Richard Lee Peng Boon (“**Dick Lee**”) to establish a joint venture company (“**JVC**”) in Singapore which will engage in music, artistes, creative direction, consultancy or related industries by Dick Lee, any other future artistes & business with Dick Lee, and as per described in the MOU.

Pursuant to the terms of the MOU, the JVC is intended to be set up with an initial issued and paid-up capital of S\$1,000. The Company and Dick Lee will each hold 51% and 49% equity interest respectively in the JVC. The expected total investment of the JVC is approximately S\$400,000.

Save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the MOU.

The Company will make such further announcements to inform shareholders of any updates or developments as and when it may be deemed necessary or appropriate.

**Cautionary Statement**

**Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors of the Company are reminded that there is no assurance that any business activities or transactions mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisors.**

**By Order of the Board**

Melvin Ang Wee Chye  
Chief Executive Officer and Executive Director  
29 July 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.*