

MM2 ASIA LTD.

(Company Registration No. 201424372N)
(Incorporated in Singapore)

PROPOSED LISTING OF THE UnUsUaL GROUP OF COMPANIES ON THE CATALIST BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

*The board of directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 12 May 2016, 31 May 2016, 9 June 2016 and 11 August 2016 (the “**Announcements**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.*

The Company wishes to announce that UnUsUaL has on 18 November 2016 entered into a binding term sheet (“**Term Sheet**”) with three investors, namely, SPH AsiaOne Ltd., Apex Capital Group Pte. Ltd. and Maxi-Harvest Group Pte. Ltd. (the “**Pre-IPO Investors**”). Each Pre-IPO Investor shall invest S\$1,000,000 (“**Subscription Amount**”), totalling an aggregate of S\$3,000,000 across the three Pre-IPO Investors. The binding term sheet is for the subscription of a mandatory convertible note for a term of two (2) years.

Upon the listing on the SGX-ST, the Subscription Amount shall be converted into ordinary shares in UnUsUaL (“**Pre-IPO Shares**”) at a 15% discount to the IPO price (based on UnUsUaL’s valuation to be determined) of the shares. SPH AsiaOne Ltd. shall also be given an option to subscribe for more Pre-IPO Shares such that they will own 5.5% of UnUsUaL Pte. Ltd. before floating the shares on the SGX-ST.

In the event UnUsUaL’s listing do not materialise within 2 years, all investors shall be given a coupon amounting to 8% per annum at maturity.

None of the Directors and controlling shareholders of the Company have any direct or indirect interests in the above transaction save for their respective shareholdings in the Company.

The Company will announce any material developments on the Proposed Listing as and when appropriate.

The Company would like to highlight that the Proposed Listing is in its preliminary stages and is dependent on and subject to, *inter alia*, the results of preparatory work to be undertaken, the requisite approvals from the relevant regulatory authorities, compliance with the Catalist Rules and the then-prevailing market conditions. Further, the Directors may, notwithstanding that all requisite regulatory approvals have been obtained, decide not to proceed with the Proposed Listing if, having regard to investors’ interests and response at the material time and any other relevant factors, the Directors deem it not in the interests of the Company to proceed with the Proposed Listing.

Accordingly, there is no assurance that the Proposed Listing will materialise in due course. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
18 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.