

Press Release

**mm2 Asia enters into MOU to acquire substantial stake in
RINGS.TV – a leading interactive live streaming
broadcasting platform**

- *mm2 will acquire an initial stake of 15% in the company, with a 12 month option to acquire another 15% at the same valuation*
- *RINGS.TV will target to achieve an IPO in 5 years, and grant a guaranteed investment buyback plus coupon of 5% per annum to mm2 in lieu of IPO*

Singapore, 17 October, 2016 – mm2 Asia Ltd. (“mm2 Asia” and together with its subsidiaries, the “Group”), entered into a non-binding Memorandum of Understanding (“MOU”) with RINGS.TV Pte Ltd (“RINGS.TV”) and its holding company, Mozat Pte Ltd today, to acquire up to 30% stake in RINGS.TV for S\$4.5 million over 12 months after the binding investment agreement.

Under the terms of the MOU, mm2 Asia will make an initial investment of S\$2.25 million to acquire 15% of RINGS.TV, with an option to increase its stake by an additional 15% for another S\$2.25 million.

RINGS.TV is Singapore’s first interactive broadcasting technology platform to stream and broadcast live concerts, performances, conferences and other events. They are working with 88.3JIA FM among others to carry out live broadcasts on its platform. The robust technology platform that RINGS.TV provides will complement mm2 Asia’s variety of content, with mm2view to provide both local and regional content.

mm2 Asia will work with RINGS.TV to live broadcast exclusive material from movie productions across the region such as auditions, behind-the-scenes footage and interviews with the cast from movie sets, as well as unlock new revenue streams from concert live-cast, front and backstage, via mm2 Asia’s subsidiary UnUsUaL Group.

Other line ups include live broadcasts of movie and concert artistes’ tours, 360° Virtual Reality (“VR”) content support, and live-cast of the mm2 Digital Content Producers partnership with the initial eight YouTube channels. Beyond live

broadcast, RINGS.TV will also provide Video-on-Demand (“VOD”) service for high demand local and acquired entertainment content, including concerts, movies and trailers - similar to other Over-the-Top (“OTT”) platforms.

“Through this technology investment, the deal marks our foray into the digital live stream and broadcast market, one of the fastest growing market trends of the world today. Through our investment in RINGS.TV, we will immediately be able to realize local and regional commercial opportunities in content delivery, marketing, brand sponsorship and extend our network to reach more eyeballs with compelling live content,” said Mr Melvin Ang, CEO, mm2 Asia. *“With the relentless global increase in proliferation of smartphones, increasing screen sizes and increased Internet bandwidth speeds with lower costs especially throughout Asia, content and live videos are consumed instantly, on-the-go, and in shorter or convenient formats, and RINGS.TV is a perfect partner which will integrate into our existing value chain of entertainment,”* added Mr Ang.

“We are humbled and delighted to announce the strategic investment by mm2 Asia, and the team is looking forward to the immediate tangible value-add that the mm2 group of companies and entertainment network brings.” said Dr Michael Yin, CEO and co-founder of RINGS.TV. *“The deal is another validation of our persistence over 10 years of developing cutting edge solutions using evolving technologies to predict consumer and business trends, and we are cautiously optimistic to deliver a success within 5 years, which will be accelerated with mm2 Asia’s partnership,”* added Dr Yin.

The deal is expected to conclude by the first quarter of 2017.

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mm2 Asia Ltd.

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About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process, including securing financing, producing and distributing as well as securing advertising and sponsorship.

mm2 Asia further strengthened its competitive advantage through acquiring a majority stake in local 3D animation company, Vividthree Productions, and event and concert production company, UnUsUaL Group of Companies. The Group also established its own cinema chain, mm2 Cineplexes, through the ownership of five cineplexes in Malaysia.

In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed over 50 films across Asia since 2008 including co-producing well-known films such as the 'Ah Boys to Men' and 'Long Long Time Ago' series; and distributing titles such as Malaysia's 'The Journey' and Taiwan's 'Café.Waiting.Love'.

In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 1B0), becoming the first Singapore film production company to achieve this.

For more information, please visit www.mm2asia.com

About RINGS.TV Pte Ltd

RINGS.TV is Singapore's first interactive broadcasting platform to stream and broadcast live concerts, performances, conferences and other events.

This next-generation mobile app allows viewers to watch and interact with live performances on the go. Available worldwide, this free app can be downloaded on both Android Google Play and Apple App Store, for viewers to discover great events wherever they are.

Built with a streamlined interface and designed to satisfy ease of use, video content on RINGS.TV can be watched for free and are sorted by recommendation, popularity or time.

For more information, please visit <https://www.rings.tv/>



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