

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

RECEIPT OF STATUTORY DEMAND BY THE COMPANY

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that on 29 October 2025, the Company received a statutory letter of demand (“**Statutory Demand**”) from solicitors acting on behalf of SingLand West Mall Pte. Ltd. (formerly known as Alprop Pte. Ltd.) (“**SingLand**”).

Salient details of the Statutory Demand are as set out below:

1. The Statutory Demand was issued pursuant to Section 125(1)(e) read with Section 125(2)(a) of the Insolvency, Restructuring and Dissolution Act 2018 of Singapore.
2. SingLand has demanded payment of the total sum of S\$794,393.01, being the amount alleged to be due and owing, which comprises outstanding rental and service charge, late interest and legal costs and expenses.
3. Interest shall continue to accrue on the outstanding rent and service charge at the rate of 1% per month, calculated on a daily basis .
4. The Statutory Demand requires the Company to make payment of the full amount due, or to secure or compound the same to the Creditor’s reasonable satisfaction, within three (3) weeks from the date of receipt of the Statutory Demand (i.e., by 19 November 2025).
5. In the event of non-compliance, the Company shall be deemed to be unable to pay its debts under the provisions of the Insolvency, Restructuring and Dissolution Act 2018.

The Board is currently seeking legal advice in relation to the Statutory Demand and will make further announcements as and when there are material developments. The Company reserves all its rights in the meantime.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
30 October 2025