

**Press Release**

**MM2 ASIA COMPLETES**

**CATHAY CINEPLEXES ACQUISITION**

**SINGAPORE, 2 November 2015 – mm2 Asia Ltd.** (“mm2 Asia”, “mm2全亚影视娱乐有限公司” or collectively with its subsidiaries, the “Group”), is pleased to announce the completion of the previously announced acquisition of Cathay Cineplexes Sdn Bhd (“CCSB”) business operations at two locations in Malaysia for RM40 million (S\$13.8 million) through the Company’s wholly-owned subsidiary, mm2 Screen Management Sdn Bhd (“mm2 Screen”) on 1 November 2015.

Commenting on the announcement, mm2 Asia CEO Mr Melvin Ang said: “We are extremely pleased to officially mark our first step into the cinema journey. We believe there is scope to further enrich the whole movie theatre experience; from the seats, sound, location and breadth of food and beverages. The demand for good films and cinematic experience will continue to remain a buoyant part of the entertainment industry.”

“With the completion of the acquisition of the two cinemas, it will provide a source of recurring income and future growth for the Group,” Mr Ang concluded.

On 20 August 2015, the Group has also announced the signing of a binding term sheet with Mega Cinemas Management Sdn Bhd to acquire cinemas at three locations in Malaysia. “With our combined talent and expertise, we are now in position to concentrate and implement our expansion plans in the regional market,” Mr Ang added.

With several Hollywood blockbusters lined up in the coming months and the upcoming holiday season and Chinese New Year in February 2016 where box office revenue is typically higher, the Group expects to see substantial contribution from the cinema business.

**-End-**

### **About Cathay Cineplexes Sdn Bhd**

mm2 Asia acquired the cinemas at two locations in Malaysia. Cathay Cineplex Damansara, located in Kuala Lumpur, and Cathay Cineplex City Square, located in Johor Bahru, have a combined total of 30 screens and 5, 298 seats.

### **About Mega Cinemas Management Sdn Bhd**

On 20 August 2015, the Group announced the signing of binding term sheet with Mega Cinemas Management Sdn Bhd to acquire cinemas at 3 locations in northern Malaysia. Mega Cineplex Prai and Mega Cineplex Bertam are both located in Penang and Mega Cineplex Langkawi is located in Langkawi. The three cinemas have a combined total of 13 screens and 2, 712 seats.

### **About mm2 Asia Ltd.**

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process, including securing financing, producing and distributing as well as securing advertising and sponsorship. In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed in excess of 20 films across Asia since 2008 including co-producing well-known films such as the 'Ah Boys to Men' series; and distributing titles such as Malaysia's 'The Journey' and Taiwan's 'Café.Waiting.Love'. In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 41C), becoming the first Singapore film production company to achieve this.

For more information, please visit [www.mm2asia.com](http://www.mm2asia.com)

### **For media inquiries, please contact:**

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