



mm2 Asia Ltd.

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Press Release

S\$5.0 MILLION SHARE PLACEMENT ACCENTUATES INVESTOR CONFIDENCE IN MM2 ASIA'S FUTURE GROWTH

SINGAPORE, 8 December 2015 – mm2 Asia Ltd. (“mm2 Asia” or the “Company”, “mm2 全亚影视娱乐有限公司” or collectively with its subsidiaries, the “Group”), today announced that it will raise approximately S\$5.0 million in net proceeds from a new share placement to three investors, namely Hesheng Media Co., Ltd. (“Hesheng Media”), Apex Capital Group Pte Ltd (“Apex Capital”), and Maxi-Harvest Group Pte. Ltd. (“Maxi-Harvest”) (collectively, the “Placees”).

The Company entered into three separate share placement agreements on 4 December 2015 for an aggregate of 6,351,625 shares to be issued and allotted to the places at a proposed issue price of S\$0.7872 per placement share, which represents a premium of approximately 0.33% to the volume weighted average price of S\$0.7846 for tradings done on the full market day of 4 December 2015.

Under the respective placement agreements, Hesheng Media will receive 1,270,325 new shares representing approximately 0.58% of the Company, Apex Capital will receive 2,540,650 new shares representing approximately 1.16% of the Company, and Maxi-Harvest will receive 2,540,650 new shares representing approximately 1.16% of the Company's enlarged and issued and paid-up share capital of approximately 219.7 million shares. The completion of each proposed placement is subject to the conditions precedent in the placement agreement and the requisite approvals of the relevant authorities.

Mr Melvin Ang, CEO of mm2 Asia, said, “This placement underscores investor confidence in our future growth as we take on larger and higher-value projects while moving down the value chain. The additional funds will also help us to reduce our borrowings. We appreciate the continued support by Hesheng Media and other investors. Our board are heartened by their support and confidence and are committed to see mm2 Asia to greater heights.”

The placement will enlarge Hesheng Media’s holding of the Company’s shares from 1,920,000 shares to 3,190,325 shares. Hesheng Media is a Chinese media company that aims to be the integrated marketing strategic partner for growing businesses by providing solutions in market positioning, media market research, advertising, and media buying. Hesheng Media is mm2 Asia’s Pre-IPO shareholder and the increase of its stake in the Company will allow for closer working ties between the two companies. Both Maxi-Harvest and Apex Capital are private investment entities. The placement to Hesheng Media and Maxi-Harvest are pursuant to the share issue mandate given by the Company’s shareholders at its Annual General Meeting on 22 July 2015, and the placement to Apex Capital will be subject to shareholders’ approval as Mr Yeo Khee Seng, Benny who holds 70% of the voting rights of Apex Capital, has also a total direct and indirect interest of 6.06% of the voting rights of the Company and is thus a substantial shareholder of the Company.

The net proceeds of the proposed placement will be used entirely for general working capital purposes. With enhanced financial resources, mm2 Asia can improve its cashflow and pursue acquisition opportunities as and when they arise. The Company recently completed the acquisition of Cathay Cineplexes Sdn Bhd’s business operations at two locations in Malaysia and announced a proposed acquisition of Mega Cinemas Management Sdn Bhd’s three Mega Cineplex cinemas in northern Malaysia. The aforementioned acquisitions are part of mm2 Asia’s plan to diversify and expand into the downstream value chain of film production. The Company believes that this will complement its current and future businesses, strengthen its competitive advantage through the ownership of cinemas, as well as provide a source of recurring income to the Group.

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Note to Media: This media release is to be read in conjunction with the Company's announcement on SGX-net on the same date.

About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process, including securing financing, producing and distributing as well as securing advertising and sponsorship. In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed in excess of 20 films across Asia since 2008 including co-producing well-known films such as the 'Ah Boys to Men' series; and distributing titles such as Malaysia's 'The Journey' and Taiwan's 'Café.Waiting.Love'. In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 41C), becoming the first Singapore film production company to achieve this.

For more information, please visit www.mm2asia.com

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Issued on behalf of : **mm2 Asia Ltd.**

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This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this document.

This document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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