

mm2 Asia Ltd.
(Company Registration Number: 201424372N)

TERM SHEET IN RELATION TO THE PROPOSED COLLABORATION WITH FOX INTERNATIONAL CHANNELS ASIA PACIFIC LIMITED.

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, mm2 Entertainment Pte. Ltd. (“**mm2 Entertainment**”) has entered into a non-binding Term Sheet today, which will lead to a Co-Production Agreement (“**Agreement**”) with Fox International Channels Asia Pacific Limited to collaborate on the production of four (4) Film Projects, subject to satisfactory due diligence by both parties.

Fox International Channels Asia Pacific Limited belongs to FOX International Channels (“**FIC**”) which is 21st Century FOX's international multi-media business. In Asia, FIC operates or distributes 30+ channel brands, including the FOX, STAR and National Geographic brands, with over 100 feeds across 14 markets.

The Co-Production Agreement relates to an agreement by both parties to mutually cooperate in the following main terms as stated below:

- a. To co-produce a slate of four (4) Film Projects.
- b. To license, market and distribute the Film Projects to the international market, with the exception of FIC's identified competitors.
- c. FIC will be accorded “Co-Producer” credit acknowledgement for the four (4) Film Projects.

Pursuant to the Agreement, the Company intends to submit to FIC the proposed Project Plan for the four (4) Film Projects within three (3) months of the signing of the Agreement. Further details can be found in the attached press release.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in FIC.

The Company will make subsequent announcements on SGXNet to keep shareholders informed, as and when there are further updates pertaining to the above matter or if there are any material developments.

BY ORDER OF THE BOARD

Melvin Ang
Chief Executive Officer and Executive Director

19 January 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 6415-9886.