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Contact

Hyerim Oh / [hyerim.oh@cj.net](mailto:hyerim.oh@cj.net) for CJ E&M

## **KOREA'S CJ E&M AND SINGAPORE'S MM2 INK A SLATE FINANCING PARTNERSHIP FOR S.E. ASIA FILMS**



Cannes France (May 10<sup>th</sup>, 2018) - South Korea's largest content company CJ E&M will form a slate financing partnership for Southeast Asian films with Singapore's leading media entertainment company mm2 Entertainment ("mm2", a wholly owned subsidiary of mm2 Asia Ltd). For the next three years through to 2021, mm2 will finance six Southeast Asian films that CJ E&M finances and produces. Both mm2 and CJ E&M will also jointly devise a plan to expand their film businesses in Southeast Asia. Their slate deal covers 4 Thai films and 2 Indonesian films of which 3 will start production this year.

Two films will start shooting this summer – Kimo Stamboel's (*'Headshot' 'Killers'*) sci-fi Indonesian horror *Dreadout: Tower of Hell* in July, and CJ E&M's Thai horror development project *A Portrait of a Beauty*. *A Portrait of a Beauty* has been selected for Focus Asia All Genres Project Market at the Far East Film Festival 2018. Additionally, the deal for Thai films extends to developing romance and horror films produced and distributed by CJ Major Entertainment – a joint venture between CJ E&M and Thailand-based Major Cineplex.

"The Southeast Asian film market is steadily growing thanks to Indonesia's ascent in movie production, as high-quality genre movies are powering the growing," said Jerry Ko, CJ E&M Head of International Division. "Through the slate deal with mm2, we will enhance networks in South East Asia and strive to bring the local film industry's qualitative-quantitative growth."

"We are proud to join forces with South Korea's content market leader to co-produce originals and remakes across different genres, appealing to a wider international audience yet imbued with our distinctive Asian flavour. In this landmark partnership with CJ E&M, we hope to continue increasing our long-term investments in and expanding our network across the Southeast Asian film market," said Ng Say Yong, Chief Content Officer of mm2 Entertainment.

Meanwhile, CJ E&M presented their vision for becoming a global production studio that produces 20 local films overseas in more than 10 languages by 2020, accelerating global production. On the other hand, mm2 is firming up plans to scale up its Chinese-language movie productions beyond the usual markets, experimenting with projects in Hollywood and other growing markets in Asia, such as Indonesia, Vietnam, Thailand and South Korea.



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### **ABOUT CJ E&M**

Established in 2010 as a merger of six companies, CJ E&M has been Korea's largest content company leading cultural trends by offering various media content and platform services. After the integration by its mother company CJ Group, the media and entertainment divisions became a single entity named CJ E&M (Entertainment & Media) corporation, consisting of film, broadcasting, music, performance and animation divisions. The Film Business Division, founded in 1995 under the brand name "CJ Entertainment", is recognized as the premier entertainment studio in Korea boasting the country's largest domestic film library which includes over 370 films with around 20 new titles being added each year while achieving Korea's all time box office record every year. With the goal of becoming the "No.1 studio in Asia", the company is opening up new horizons in the global film industry through joint production with Hollywood and other global partners in Turkey, China, Japan, Indonesia, Thailand and Vietnam.

### **ABOUT mm2 Entertainment Pte Ltd**

Headquartered in Singapore, mm2 Entertainment is a producer of films and TV/online content. mm2 Entertainment provides services that cover the entire film-making process, including securing financing, production and distribution, as well as securing advertising and sponsorship. mm2 Entertainment has country offices and strategic partnerships in Malaysia, Hong Kong, Taiwan, China and the U.S. To date, mm2 Entertainment has produced and distributed over 100 films across Asia since 2008. mm2 Entertainment's productions such as the Ah Boys to Men franchise and Vampire Cleanup Department have garnered commercial success. In 2017, mm2 productions received critical acclaim, of which Show Me Your Love competed in the Best Actress category at the 36th Hong Kong Film Awards, and Shuttle Life won Best Film, Best Cinematography and Best Actor in the Asian New Talent Award category at the 20th Shanghai International Film Festival. mm2 Entertainment is a wholly owned subsidiary of mm2 Asia Ltd. (SGX stock code: 1B0) - the first Singaporean film production company to be listed on the SGX Mainboard. For more info, please visit [mm2entertainment.com](http://mm2entertainment.com).