

CHINA MEDICAL (INTERNATIONAL) GROUP LIMITED

(Formerly known as Albedo Limited)
(Company Registration No. 200505118M)

EXTENSION OF DUE DATE FOR PAYMENT OF OUTSTANDING CONSIDERATION UNDER THE SALE AND PURCHASE AGREEMENT ENTERED INTO ON 11 JUNE 2015 (THE “SPA”) AS AMENDED AND SUPPLEMENTED BY THE SUPPLEMENTAL AGREEMENT DATED 15 OCTOBER 2015 (THE “FIRST SUPPLEMENTAL AGREEMENT”)

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcements released on 11 June 2015, 12 June 2015, 17 June 2015, 15 October 2015 and 6 November 2015, in respect of, inter alia, the Proposed Acquisition (the “Previous Announcements”).

The Board wishes to announce that the Company had on 17 May 2016 entered into a second supplemental agreement (“**Second Supplemental Agreement**”) with the Vendor to amend and supplement the SPA and the First Supplemental Agreement. Except as to the extent varied or amended by the provisions of the Second Supplemental Agreement, the terms and conditions of the SPA and the First Supplemental Agreement shall remain in full force and effect.

As of the date of the Second Supplemental Agreement, there is an outstanding amount of S\$3.5 million due from the Company to the Vendor (the “**Outstanding Amount**”) which was to be due on 6 May 2016.

Pursuant to the Second Supplemental Agreement, it was agreed, *inter alia*, that the due date for the payment of the Outstanding Amount be extended for another six (6) months, up to 6 November 2016.

BY ORDER OF THE BOARD
17 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.